

# Executive Summary

*for Kevin Strangelove, age 50, and Rebecca Strangelove, age 50*

## Current Situation

This analysis uses the information you provided.

Liquid Assets	\$12,035,000	
Retirement Plans	\$900,000	
Business	\$2,000,000	
Fixed Assets	\$850,000	
Residences	\$800,000	
<b>Your total value if death occurred today:</b>		<b>\$16,585,000</b>

## Effects of Current Situation

Using the estimated rates of return you provided, the combined gross estate in 2028 would be	\$71,067,262	
Assuming Kevin dies in 2028, Estimated taxes, expenses, probate, and debts	\$2,871,386	
Assuming Rebecca dies in 2033, Estimated taxes, expenses, probate, and debts	\$54,282,562	
Income tax on income in respect of decedent <sup>1</sup>	\$1,146,658	
Shrinkage	\$58,300,606	
Total to family after both deaths	<b>\$40,147,499</b>	
Total distribution to family and charity		<b>\$40,147,499</b>
Portion of the estate in 2033		<b>41%</b>

## Proposed Strategy

The proposed strategy, without the recommended new life insurance, would increase the portion going to the family to	<b>\$57,057,167</b>
The proposed strategy, including the recommended new life insurance, would increase the portion going to the family to	<b>\$85,791,730</b>

<sup>1</sup> Heirs must pay the tax on income in respect of decedent, usually associated with inheriting qualified retirement plan assets and annuities.